

Brief Description

The project objective is to strengthen the capacity of the Dubai Carbon Centre of Excellence (DCCE) to fulfil its potential in the area of carbon finance, and to ensure sustainable development in Dubai is improved through integrating climate change into development planning and implementation processes, assisting Dubai to become the lowest-carbon economy in the region.

Through a programme of staffing, outreach, capacity development, methodology development, Project Idea Note (PIN) development and due diligence, a pipeline of 3-4 Clean Development Mechanism (CDM) Project Design Documents (PDDs) will be developed in each of the two years of the project, leading to verifiable emission reductions and complementary sustainable development benefits for Dubai, as well as the generation of a sustained flow of carbon revenues. A complementary project component will map the key emission sources and mitigation opportunities in Dubai, and the key vulnerabilities and stresses Dubai is likely to experience due to climate change, and will develop an Integrated Territorial Climate Plan (ITCP) to structure Dubai's mitigation and adaptation responses. This component will be supported by UNDP's Territorial Approach to Climate Change (TACC) Facility.

The CDM components of the project will both inform the ITCP component supported by the TACC – through on-the-ground implementation of mitigation opportunities and identification of barriers to carbon finance – and will benefit from it, notably as a result of the systematic identification through the ITCP process of sectoral CDM opportunities and the development of two 'fast track' projects, one of which is anticipated to be a CDM Programme of Activities (PoA). Climate change mitigation and adaptation synergies, notably in the areas of water resource management and energy efficiency, will be emphasised and 'joined up' solutions sought.

By the end of the two-year project, DCCE will be a commercially sustainable entity that is actively contributing to the growth of a vibrant domestic carbon market and catalysing the Emirate's migration to a low-carbon development trajectory. DCCE will be well positioned to establish itself as a regional centre of excellence, offering its expertise in carbon finance and climate planning to stakeholders in the Arab States and further afield.

Programme Period:	2011-2013	Total resources required:	\$2,608,640
Key Result Area (Strategic Plan):	SP 61, SP 62	Total allocated resources:	_____
Atlas Award ID:	_____	• Regular (DCCE)	\$1,788,640
Start date:	31 Mar 2011	• Other:	
End Date:	01 Apr 2013	• MDG Carbon	
PAC Meeting Date:	_____	cost-recovery fee:	\$820,000
Management Arrangements:	NIM	Unfunded budget:	_____ \$0
		In-kind contributions:	_____ \$0

Agreed by The Supreme Council of Energy (Government of Dubai):



Agreed by (UNDP UAE CO):



Jan. 18, 2011